

Legislation Details (With Text)

File #:	Res	.0139-18	Version:	А	Name:	Lease Agreement for the Wiscon Corrections for Office Space in th	
Туре:	Res	olution			Status:	Passed	
File created:	5/1/2	2018			In control:	City Attorney's Office	
On agenda:	5/1/2	2018			Final action:	5/1/2018	
Title:	Lease Agreement for the Wisconsin Department of Corrections for Office Space in the City Hall Annex						
	agreement, with two additional 3-year extensions, with the Wisconsin Department of Corrections for the use of office space in the City Hall Annex. The term of the lease will be from June 1, 2018 through May 31, 2023. Fiscal Note: The rental agreement will result in \$96,307.96 of additional revenue in the first year of the agreement and will increase by 1.75% annually for the balance of the agreement.						
Sponsors:	John Tate II						
Indexes:							
Code sections:							
Attachments:							
Date	Ver.	Action By			Act	ion	Result
5/1/2018	А	Commor	n Council		Ap	proved as Presented	Pass

Alderman Tate

Lease Agreement for the Wisconsin Department of Corrections for Office Space in the City Hall Annex

Resolved, that the Mayor and City Clerk are authorized and directed to enter into a 5-year lease agreement, with two additional 3-year extensions, with the Wisconsin Department of Corrections for the use of office space in the City Hall Annex. The term of the lease will be from June 1, 2018 through May 31, 2023.

<u>Fiscal Note</u>: The rental agreement will result in \$96,307.96 of additional revenue in the first year of the agreement and will increase by 1.75% annually for the balance of the agreement.