

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Details**

File #: Res.0139-18 Version: A Name: Lease Agreement for the Wisconsin Department of

Corrections for Office Space in the City Hall Annex

Type: Resolution Status: Passed

File created: 5/1/2018 In control: City Attorney's Office

**On agenda:** 5/1/2018 **Final action:** 5/1/2018

Title: Lease Agreement for the Wisconsin Department of Corrections for Office Space in the City Hall Annex

Resolved, that the Mayor and City Clerk are authorized and directed to enter into a 5-year lease agreement, with two additional 3-year extensions, with the Wisconsin Department of Corrections for the use of office space in the City Hall Annex. The term of the lease will be from June 1, 2018 through

May 31, 2023.

Fiscal Note: The rental agreement will result in \$96,307.96 of additional revenue in the first year of the

agreement and will increase by 1.75% annually for the balance of the agreement.

**Sponsors:** John Tate II

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Code sections:

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Date	Ver.	Action By	Action	Result
5/1/2018	Α	Common Council	Approved as Presented	Pass