



## Legislation Details

**File #:** Res.0305-18    **Version:** A    **Name:** (CDBG) Microenterprise - Revolving Loan Fund  
**Type:** Resolution    **Status:** Passed  
**File created:** 10/2/2018    **In control:** City Attorney's Office  
**On agenda:** 10/2/2018    **Final action:** 10/2/2018  
**Title:** (CDBG) Microenterprise - Revolving Loan Fund

Resolved, that the request to establish a CDBG Microenterprise - Revolving Loan Fund is granted, and; that the Mayor, City Clerk, and Director of City Development are authorized to execute a written agreement with the Redevelopment Authority of the City of Racine consistent with federal regulations for \$62,700.00 of CDBG funds for the purpose of creating and administering a CDBG Microenterprise Revolving Loan Fund.

Fiscal Note: The Community Development Committee and the Common Council allocated \$62,700.00 of CDBG funds for the purposes of assisting microenterprises through the 2018 Annual Action Plan, and, as such, there are sufficient resources available to fund this project

**Sponsors:** Jason Meekma

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
10/2/2018	A	Common Council	Approved as Presented	Pass