



## Legislation Details (With Text)

<b>File #:</b>	1075-18	<b>Version:</b>	A	<b>Name:</b>	Wild Root Grant Agreement Amendment (Res. 0333-18)
<b>Type:</b>	Communication	<b>Status:</b>	Passed		
<b>File created:</b>	10/11/2018	<b>In control:</b>	Finance and Personnel Committee		
<b>On agenda:</b>		<b>Final action:</b>	11/7/2018		
<b>Title:</b>	<p>Subject: Communication from the City Administrator and Director of City Development requesting an amendment to the Wild Root Grant Agreement allowing for the release of \$175,000 in approved Grant Funds to effectuate the closing on real property at 500 Walton Avenue. (Res. 0333-18)</p> <p>Recommendation of the Finance &amp; Personnel Committee on 10/22/2018: To execute amendments to an approved grant agreement to allow for the release of \$175,000 in approved grant funds to effectuate the closing on real property at 500 Walton Avenue.</p> <p>Fiscal Note: The \$390,000 grant is funded through the Intergovernmental Shared Revenue Fund as approved by Resolution 0015-18 of May 1, 2018. \$175,000 drawdown to be used at property closing with the remaining \$215,000 to be drawn at closing of private financing by December 31, 2019.</p>				

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**Attachments:** 1. Wild Root Agenda Briefing Memo for October 16 2018, 2. Wild Root Market Grant Agreement Further Refinement Draft for F&P

Date	Ver.	Action By	Action	Result
11/7/2018	A	Common Council	Adopted	Pass
10/22/2018	A	Finance and Personnel Committee	Recommended For Approval	
10/16/2018	A	Common Council	Referred	

**Subject:** Communication from the City Administrator and Director of City Development requesting an amendment to the Wild Root Grant Agreement allowing for the release of \$175,000 in approved Grant Funds to effectuate the closing on real property at 500 Walton Avenue. (Res. 0333-18)

**Recommendation of the Finance & Personnel Committee on 10/22/2018:** To execute amendments to an approved grant agreement to allow for the release of \$175,000 in approved grant funds to effectuate the closing on real property at 500 Walton Avenue.

**Fiscal Note:** The \$390,000 grant is funded through the Intergovernmental Shared Revenue Fund as approved by Resolution 0015-18 of May 1, 2018. \$175,000 drawdown to be used at property closing with the remaining \$215,000 to be drawn at closing of private financing by December 31, 2019.