



## Legislation Details (With Text)

**File #:** Res.0336-18   **Version:** A   **Name:** Authorized List of Public Depositories for the City  
**Type:** Resolution   **Status:** Passed  
**File created:** 11/7/2018   **In control:** City Attorney's Office  
**On agenda:** 11/7/2018   **Final action:** 11/7/2018  
**Title:** Authorized List of Public Depositories for the City

Resolved, that the issuance of a resolution listing the following institutions as Public Depositories is approved by the Common Council of the City of Racine:

Associated Bank  
BMO Harris Bank (Bank of Montreal)  
Community State Bank  
Hometown Bank, Ltd,  
Johnson Bank  
JPMorgan Chase Bank, N.A.  
Morgan Stanley Smith Barney, LLC  
North Shore Bank  
RBC Wealth Management (A Division of RBC Capital Markets, LLC.)  
State of Wisconsin Local Government Investment Pool (LGIP)  
TCF Bank  
Town Bank (A Wintrust Community Bank)  
Tri City National Bank  
US Bank (Depository for Dana Investment Advisors)

Fiscal Note: Under Wis Stat 34.05(1) and the City's Investment Policy, the Common Council of the City of Racine shall, by resolution, designate public depositories to be used for the deposit of all public monies received by the City Treasurer.

**Sponsors:** Q.A. Shakoor II

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
11/7/2018	A	Common Council	Approved as Presented	Pass

Alderman Shakoor

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