



## Legislation Details

|                       |   |                      |                                 |              |                             |
|-----------------------|---|----------------------|---------------------------------|--------------|-----------------------------|
| <b>File #:</b>        | 1306-18   | <b>Version:</b>      | A                               | <b>Name:</b> | 2019 Rev Bond Issue w/Baird |
| <b>Type:</b>          | Communication   | <b>Status:</b>       | Passed                          |              |                             |
| <b>File created:</b>  | 12/11/2018  | <b>In control:</b>   | Finance and Personnel Committee |              |                             |
| <b>On agenda:</b>     |   | <b>Final action:</b> | 2/5/2019                        |              |                             |
| <b>Title:</b>         | Subject: Communication from the City of Racine Water Utility General Manager presenting a 2019 Revenue Bond Issue with Baird.               |                      |                                 |              |                             |
|                       | Recommendation of the Waterworks Commission on 12-18-18: Approve.   |                      |                                 |              |                             |
|                       | Recommendation of the Finance & Personnel Committee on 01-07-2019: To approve the Waterworks Revenue Bond Issue as presented by R.W. Baird. |                      |                                 |              |                             |
|                       | Fiscal Note: The \$20 million revenue bond will be repaid from revenues generated from new customers and Mt. Pleasant TID #5 proceeds.      |                      |                                 |              |                             |
| <b>Sponsors:</b>      | Q.A. Shakoor II   |                      |                                 |              |                             |
| <b>Indexes:</b>       |   |                      |                                 |              |                             |
| <b>Code sections:</b> |   |                      |                                 |              |                             |
| <b>Attachments:</b>   | 1. prs plan of finance_racine finance committee 010719, 2. #1306-18 Resolution  |                      |                                 |              |                             |

| Date       | Ver. | Action By                       | Action                   | Result |
|------------|------|---------------------------------|--------------------------|--------|
| 2/5/2019   | A    | Common Council                  | Approved as Presented    | Pass   |
| 1/7/2019   | A    | Finance and Personnel Committee | Recommended For Approval | Pass   |
| 12/18/2018 | A    | Common Council                  | Referred                 |        |
| 12/18/2018 | A    | Waterworks Commission           | Recommended For Approval | Pass   |