



Legislation Details (With Text)

**File #:** 0817-19      **Version:** A      **Name:**  
**Type:** Communication      **Status:** Passed  
**File created:** 7/10/2019      **In control:** Finance and Personnel Committee  
**On agenda:** 8/7/2019      **Final action:** 8/7/2019  
**Title:** Subject: Communication sponsored by Alder Shakoor II requesting the City transfer 1543 West Boulevard to Acadia Properties, LLC.

Recommendation of the Finance & Personnel Committee on 07-22-2019: The transfer of 1543 West Blvd. to Acadia Properties, LLC. in accordance with the procedures established in the Property Reactivation Program be approved.

Fiscal Note: Acadia Properties will reimburse the City for title transfer, recording, or any other applicable fees, while also paying the City a \$7,500 acquisition cost. Of the acquisition cost, \$5,000 will be returned as a deposit upon successful completion of the rehabilitation work and sale of the property in the timeframes allotted.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. MEMO- Property Reactivation ProgramAcadia.pdf, 2. #0817-19 Resolution

Date	Ver.	Action By	Action	Result
8/7/2019	A	Common Council	Approved as Presented	Pass
7/22/2019	A	Finance and Personnel Committee	Recommended For Approval	Pass

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