



Legislation Details

File #: 0817-19 **Version:** A **Name:**
Type: Communication **Status:** Passed
File created: 7/10/2019 **In control:** Finance and Personnel Committee
On agenda: 8/7/2019 **Final action:** 8/7/2019
Title: Subject: Communication sponsored by Alder Shakoor II requesting the City transfer 1543 West Boulevard to Acadia Properties, LLC.

Recommendation of the Finance & Personnel Committee on 07-22-2019: The transfer of 1543 West Blvd. to Acadia Properties, LLC. in accordance with the procedures established in the Property Reactivation Program be approved.

Fiscal Note: Acadia Properties will reimburse the City for title transfer, recording, or any other applicable fees, while also paying the City a \$7,500 acquisition cost. Of the acquisition cost, \$5,000 will be returned as a deposit upon successful completion of the rehabilitation work and sale of the property in the timeframes allotted.

Sponsors:

Indexes:

Code sections:

Attachments: 1. MEMO- Property Reactivation ProgramAcadia.pdf, 2. #0817-19 Resolution

Date	Ver.	Action By	Action	Result
8/7/2019	A	Common Council	Approved as Presented	Pass
7/22/2019	A	Finance and Personnel Committee	Recommended For Approval	Pass