



Legislation Details (With Text)

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|----------------------|---|----------------------|---|--------------|--|
| File #: | 0852-19 | Version: | A | Name: | Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency (we will acquire a grant control number through the usual methodology) |
| Type: | Communication | Status: | | | Passed |
| File created: | 7/19/2019 | In control: | | | Finance and Personnel Committee |
| On agenda: | 8/7/2019 | Final action: | | | 8/7/2019 |
| Title: | Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency. (Grant Control 0075) | | | | |

Recommendation of the Finance & Personnel Committee on 07-22-2019: To accept supplemental grant funds of \$450,000 from the US Environmental Protection Agency (USEPA) for the City's existing Brownfield Cleanup Revolving Loan Fund.

Fiscal Note: There are no required matches to this funding. The current Brownfield Revolving Loan Fund balance is \$1,281,201.66. A \$1,200,000.00 loan is pending to the @NorthBeach Development Project (Royal Capital Group).

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM USEPA Supplemental Funding Award Acceptance.pdf, 2. City of Racine Supplemental RLF Funding Application.pdf, 3. #0852-19 Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------------------|--------------------------|--------|
| 8/7/2019 | A | Common Council | Approved as Presented | Pass |
| 7/22/2019 | A | Finance and Personnel Committee | Recommended For Approval | Pass |

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