



Legislation Details (With Text)

File #: 0852-19 **Version:** A **Name:** Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency (we will acquire a grant control number through the usual methodologie)

Type: Communication **Status:** Passed

File created: 7/19/2019 **In control:** Finance and Personnel Committee

On agenda: 8/7/2019 **Final action:** 8/7/2019

Title: Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency. (Grant Control 0075)

Recommendation of the Finance & Personnel Committee on 07-22-2019: To accept supplemental grant funds of \$450,000 from the US Environmental Protection Agency (USEPA) for the City's existing Brownfield Cleanup Revolving Loan Fund.

Fiscal Note: There are no required matches to this funding. The current Brownfield Revolving Loan Fund balance is \$1,281,201.66. A \$1,200,000.00 loan is pending to the @NorthBeach Development Project (Royal Capital Group).

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM USEPA Supplemental Funding Award Acceptance.pdf, 2. City of Racine Supplemental RLF Funding Application.pdf, 3. #0852-19 Resolution

Date	Ver.	Action By	Action	Result
8/7/2019	A	Common Council	Approved as Presented	Pass
7/22/2019	A	Finance and Personnel Committee	Recommended For Approval	Pass

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