

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details

File #: 0852-19 Version: A Name: Subject: Communication sponsored by Mayor

Mason for the acceptance of Revolving Loan Fund

Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency (we will acquire a grant control number

through the usual methodologie

Type: Communication Status: Passed

File created: 7/19/2019 In control: Finance and Personnel Committee

Title: Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund

Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency.

(Grant Control 0075)

Recommendation of the Finance & Personnel Committee on 07-22-2019: To accept supplemental grant funds of \$450,000 from the US Environmental Protection Agency (USEPA) for the City's existing

Brownfield Cleanup Revolving Loan Fund.

Fiscal Note: There are no required matches to this funding. The current Brownfield Revolving Loan Fund balance is \$1,281,201.66. A \$1,200,000.00 loan is pending to the @NorthBeach Development

Project (Royal Capital Group).

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM USEPA Supplemental Funding Award Acceptance.pdf, 2. City of Racine Supplemental RLF

Funding Application.pdf, 3. #0852-19 Resolution

Date	Ver.	Action By	Action	Result
8/7/2019	Α	Common Council	Approved as Presented	Pass
7/22/2019	Α	Finance and Personnel Committee	Recommended For Approval	Pass