City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
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Legislation Details

File #:	0906-19	**Version:**	A	**Name:**	Subject: Communication sponsored by Mayor Mason requesting to approve an Amendment to the Development Agreement between the City of Racine and Racine Harborside, LLC for the @North Beach Project memorializing the City's commitment to cover the extraordina
Type:	Communication			**Status:**	Filed
File created:	8/6/2019			**In control:**	Finance and Personnel Committee
On agenda:				**Final action:**	9/23/2019

Title: Subject: Communication sponsored by Mayor Mason requesting to approve Addendum 1 to the Tax Increment Financing Agreement, Tax Increment District 14, between the City of Racine and Racine Harborside, LLC for the @North Beach Project memorializing the City's commitment to cover the extraordinary costs of extending regional infrastructure additions to the sanitary sewer system at a cost not to exceed $595,000 to be funded from TID #14 reserves.

Recommendation of the Finance & Personnel Committee on 08-12-2019: To approve Addendum 1 to the Tax Increment Financing Agreement, Tax Increment District 14, between the City of Racine and Racine Harborside, LLC., for the @North Beach Project, as presented.

Recommendation of the Finance & Personnel Committee on 08-26-2019:That this item be deferred until information needed is provided.

Recommendation of the Finance & Personnel Committee on 09-23-2019: To Receive and File.

Fiscal Note: A cost not to exceed $595,000 shall be funded from Tax Increment District 14 reserves.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CITY OF RACINE ABM - @NorthBeach amend.pdf, 2. Racine Harborside TID Financing Addendum - 2019-08-12.pdf, 3. #0906-19 Resolution.pdf

Date	Ver.	Action By	Action	Result
9/23/2019	A	Finance and Personnel Committee	Recommended to be Received and Filed	Pass
8/26/2019	A	Finance and Personnel Committee	Deferred	Pass
8/20/2019	A	Common Council	Deferred	Fail
8/20/2019	A	Common Council	Amended	Pass
8/20/2019	A	Common Council	Referred	Pass
8/12/2019	A	Finance and Personnel Committee	Recommended For Approval	Pass

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