



Legislation Details (With Text)

File #:	0993-19	Version:	A	Name:	
Type:	Communication	Status:		Passed	
File created:	8/30/2019	In control:		Mayor's Office	
On agenda:	9/3/2019	Final action:		9/3/2019	
Title:	Subject: (Direct Referral) Communication from Mayor Mason requesting to approve the Amendment to the Tax Increment Financing Agreement; Promissory Note; and Vacant Land Offer to Purchase between the City of Racine and Racine Harborside, LLC for the @North Beach Project memorializing the City's commitment to cover the extraordinary costs of extending sanitary sewer infrastructure; amending certain incentives required to fulfill the project; and extending the closing date for land purchase.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. @North Beach Offer to Purchase Amendment.pdf, 2. @North Beach TID Amendment.pdf, 3. CITY OF RACINE ABM - @NorthBeach amend.pdf, 4. @North Beach Promissory Note Amendment.pdf, 5. ABM - @North Beach Amend of TID.pdf				

Date	Ver.	Action By	Action	Result
9/3/2019	A	Common Council	Approved	Pass

Subject: (Direct Referral) Communication from Mayor Mason requesting to approve the Amendment to the Tax Increment Financing Agreement; Promissory Note; and Vacant Land Offer to Purchase between the City of Racine and Racine Harborside, LLC for the @North Beach Project memorializing the City's commitment to cover the extraordinary costs of extending sanitary sewer infrastructure; amending certain incentives required to fulfill the project; and extending the closing date for land purchase.