



Legislation Details

File #: 1082-19 **Version:** A **Name:**
Type: Communication **Status:** Passed
File created: 9/13/2019 **In control:** City Plan Commission
On agenda: 9/30/2019 **Final action:** 9/30/2019

Title: Subject: Consideration of a resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 22, City of Racine, Wisconsin.

Recommendation of the City Plan Commission on 09-16-19: That the resolution designating the proposed boundaries and approving a project plan for the creation Tax Incremental District No. 22., City of Racine, Wisconsin, be adopted.

Fiscal Note: TID No. 22 is expected to generate \$20,656,360 of incremental revenue to fund 75 percent (\$14,742,270) housing rehab projects and 25 percent (\$4,914,090) of public infrastructure projects as well as administrative costs of \$1,000,000.

Sponsors:

Indexes:

Code sections:

Attachments: 1. TID No. 22 Project Plan_DRAFT_2019-9-10.pdf, 2. TID 22 PC Res (Draft).pdf, 3. 9.30.19 TID 22 Res.pdf, 4. #1082-19 Resolution

Date	Ver.	Action By	Action	Result
9/30/2019	A	Common Council	Approved	Pass
9/16/2019	A	City Plan Commission	Recommended For Approval	