



## Legislation Details (With Text)

**File #:** 1083-19      **Version:** A      **Name:**  
**Type:** Communication      **Status:** Passed  
**File created:** 9/13/2019      **In control:** City Plan Commission  
**On agenda:** 9/30/2019      **Final action:** 9/30/2019

**Title:** Subject: Consideration of a resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23, City of Racine, Wisconsin.

Recommendation of the City Plan Commission on 09-16-19: That the resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23., City of Racine, Wisconsin, be adopted.

Fiscal Note: Tax Incremental District No. 23 is expected to generate \$6,618,101 of incremental revenue which would fund 75 percent (\$4,476,783) residential homeowner rehab projects, 25 percent (\$1,492,261) public infrastructure projects, and administrative costs of \$649,058.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. TID No. 23 Project Plan\_DRAFT\_2019-9-10.pdf, 2. TID 23 PC Res (Draft).pdf, 3. 9.30.19 TID 23 Res FINAL.pdf, 4. #1083-19 Resolution

Date	Ver.	Action By	Action	Result
9/30/2019	A	Common Council	Approved	Pass
9/16/2019	A	City Plan Commission	Recommended For Approval	

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