

City of Racine

Legislation Details

| File #: | 108 | 3-19 | Version: | А | Name: | | | |
|----------------|---|---|------------|----|---------------|-------------------------|--------|--|
| Туре: | Com | nmunicatio | on | | Status: | Passed | | |
| File created: | 9/13 | 8/2019 | | | In control: | City Plan Commission | | |
| On agenda: | 9/30 |)/2019 | | | Final action: | 9/30/2019 | | |
| Title: | | Subject: Consideration of a resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23, City of Racine, Wisconsin. | | | | | | |
| | Recommendation of the City Plan Commission on 09-16-19: That the resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23., City of Racine, Wisconsin, be adopted. | | | | | | | |
| | Fiscal Note: Tax Incremental District No. 23 is expected to generate \$6,618,101 of incremental revenue which would fund 75 percent (\$4,476,783) residential homeowner rehab projects, 25 percent (\$1,492,261) public infrastructure projects, and administrative costs of \$649,058. | | | | | | | |
| Sponsors: | | | | | | | | |
| Indexes: | | | | | | | | |
| Code sections: | | | | | | | | |
| Attachments: | 1. TID No. 23 Project Plan_DRAFT_2019-9-10.pdf, 2. TID 23 PC Res (Draft).pdf, 3. 9.30.19 TID 23 Res FINAL.pdf, 4. #1083-19 Resolution | | | | | | | |
| Date | Ver. | Action By | / | | A | ction | Result | |
| 9/30/2019 | А | Commo | n Council | | A | pproved | Pass | |
| 9/16/2019 | А | City Plar | n Commissi | on | R | ecommended For Approval | | |
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