

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details (With Text)

File #: 0029-20 Version: A Name: Subject: Communication sponsored by Alder

Shakoor, II requesting approval of a draft resolution supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment Grant

Program for the construc

Type: Communication Status: Passed

File created: 1/8/2020 In control: Finance and Personnel Committee

On agenda: 1/21/2020 **Final action:** 1/21/2020

Title: Subject: Communication sponsored by Alder Shakoor II., requesting approval of a draft resolution

supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment Grant Program for the construction of a boutique hotel at 500 Main Street. The resolution would allow the Mayor and Treasurer to sign the application and receive

the grant on behalf of the Main Attraction, LLC.

Recommendation of the Finance & Personnel Committee on 01-13-2020: Approve the draft resolution supporting a grant application for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment Grant Program for the construction of a boutique hotel at 500 Main Street. The resolution would allow the Mayor and Treasurer to sign the application and receive the grant on behalf of the Main Attraction LLC.

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Fiscal Note: Grant control number 00282. The \$250,000 grant does not require a City match but does

require a local resolution of support.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM Main Attraction LLC CDI Grant F&P Jan 13, 2020.pdf, 2. Main Attraction CDI Grant Resolution

DRAFT.pdf, 3. #0029-20 Resolution

Date	Ver.	Action By	Action	Result
1/21/2020	Α	Common Council	Approved as Presented	Pass
1/13/2020	Α	Finance and Personnel Committee	Recommended For Approval	Pass

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