

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details (With Text)

File #: 0074-20 Version: A Name: Subject: Communication sponsored by Mayor

Mason requesting to approve an amendment to the Developer Incentive Agreement between the City of

Racine, Racine RDA, and Cardinal Capital

Management for the redevelopment of the former

Walker manufacturing -Ajax

Type: Communication Status: Passed

File created: 1/30/2020 In control: Mayor's Office

On agenda: Final action: 2/4/2020

Title: Subject: Communication sponsored by Mayor Mason requesting to approve an amendment to

resolution 0327-18 and resolution 1268-19, amending the Developer Incentive Agreement and CDBG

loan between the City of Racine, Racine RDA, and Cardinal Capital Management for the

redevelopment of the former Walker manufacturing -Ajax industrial property at 1520 and 1536 Clark Street, related specifically to the division of ownership of the property between a market rate owner

and an affordable owner under the terms of the Agreements.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/4/2020	Α	Common Council	Approved	

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