

Legislation Details (With Text)

File #:	011 ⁻	1-20	Version:	А	Name:		
Туре:	Communication				Status:	Passed	
File created:	2/18	8/2020			In control:	Community Development Blo Board	ck Grant Advisory
On agenda:					Final action:	3/3/2020	
Title:	 Subject: (Direct Referral) A communication sponsored by Mayor Mason authorizing the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine consistent with federal regulation for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund. Recommendation of the CDBG Advisory Board on 2/20/20: That the authorization of the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund. Fiscal Note: Sufficient CDBG resources are available to fund this agreement. 						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Resolution 0111-20						
Date	Ver.	Action By			Act	ion	Result
3/3/2020	А	Common	n Council		Ар	proved as Presented	Pass
2/20/2020	А		nity Develop Ivisory Boa		Block Re	commended For Approval	Pass

Subject: (Direct Referral) A communication sponsored by Mayor Mason authorizing the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine consistent with federal regulation for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund.

Recommendation of the CDBG Advisory Board on 2/20/20: That the authorization of the Mayor and City Clerk to enter into a written agreement with the Community Development Authority of the City of Racine for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund be approved.

Fiscal Note: Sufficient CDBG resources are available to fund this agreement.