



Legislation Details (With Text)

File #: 0139-20 **Version:** A **Name:**
Type: Communication **Status:** In Committee
File created: 2/28/2020 **In control:** Community Development Authority
On agenda: **Final action:** 3/5/2020
Title: Subject: Resolution 20-01 recommending that the CDA enter into a written agreement with the City of Racine for up to \$100,000 to be allocated for loans to eligible microenterprises as directed by staff through the Community Development Block Grant (CDBG) Microenterprise Revolving Loan Fund, and authorize the CDA Executive Director and Chairman to execute written agreements consistent with federal regulations with eligible microenterprises.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM Microenterprise RLF, 2. CDA Resolution 20-01 Microenterprise RLF

Date	Ver.	Action By	Action	Result
3/5/2020	A	Community Development Authority		

Subject: Resolution 20-01 recommending that the CDA enter into a written agreement with the City of Racine for up to \$100,000 to be allocated for loans to eligible microenterprises as directed by staff through the Community Development Block Grant (CDBG) Microenterprise Revolving Loan Fund, and authorize the CDA Executive Director and Chairman to execute written agreements consistent with federal regulations with eligible microenterprises.