



Legislation Details (With Text)

File #:	0804-20	Version:	A	Name:	Subject: Communication from the General Manager presenting a 2020 Revenue Bond Issue with Baird - Brad Viegut invited to the meeting
Type:	Communication	Status:			Passed
File created:	11/20/2020	In control:			Finance and Personnel Committee
On agenda:	1/19/2021	Final action:			1/19/2021

Title: Subject: Communication from the General Manager presenting a 2020 Revenue Bond Issue with Baird - Brad Viegut invited to the meeting

RESOLUTION AUTHORIZING THE ISSUANCE OF \$20,000,000 GENERAL OBLIGATION PROMISSORY NOTES AND THE ISSUANCE AND SALE OF \$20,000,000 TAXABLE NOTE ANTICIPATION NOTES IN ANTICIPATION THEREOF

Recommendation of the Waterworks Commission on 12-15-20: Approve

Recommendation of the Finance and Personnel Committee: To approve the Waterworks Revenue Bond Issue as presented by R.W. Baird.

Fiscal Note: The \$20 million revenue bond will be repaid from revenues generated from water rates and contributions from Mt. Pleasant.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CITY OF RACINE ABM bond issue, 2. prs plan of finance, 3. 2021 Bond Issue, 4. prs plan of finance_finance committee 011121, 5. #0804-20 Resolution

Date	Ver.	Action By	Action	Result
1/19/2021	A	Common Council	Approved	
1/11/2021	A	Finance and Personnel Committee	Recommended For Approval	Pass
12/15/2020	A	Waterworks Commission	Referred	Pass

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