



## Legislation Details

<b>File #:</b>	0804-20	<b>Version:</b>	A	<b>Name:</b>	Subject: Communication from the General Manager presenting a 2020 Revenue Bond Issue with Baird - Brad Viegut invited to the meeting
<b>Type:</b>	Communication	<b>Status:</b>			Passed
<b>File created:</b>	11/20/2020	<b>In control:</b>			Finance and Personnel Committee
<b>On agenda:</b>	1/19/2021	<b>Final action:</b>			1/19/2021
<b>Title:</b>	Subject: Communication from the General Manager presenting a 2020 Revenue Bond Issue with Baird - Brad Viegut invited to the meeting				

RESOLUTION AUTHORIZING THE ISSUANCE OF \$20,000,000 GENERAL OBLIGATION PROMISSORY NOTES AND THE ISSUANCE AND SALE OF \$20,000,000 TAXABLE NOTE ANTICIPATION NOTES IN ANTICIPATION THEREOF

Recommendation of the Waterworks Commission on 12-15-20: Approve

Recommendation of the Finance and Personnel Committee: To approve the Waterworks Revenue Bond Issue as presented by R.W. Baird.

Fiscal Note: The \$20 million revenue bond will be repaid from revenues generated from water rates and contributions from Mt. Pleasant.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. CITY OF RACINE ABM bond issue, 2. prs plan of finance, 3. 2021 Bond Issue, 4. prs plan of finance\_finance committee 011121, 5. #0804-20 Resolution

Date	Ver.	Action By	Action	Result
1/19/2021	A	Common Council	Approved	
1/11/2021	A	Finance and Personnel Committee	Recommended For Approval	Pass
12/15/2020	A	Waterworks Commission	Referred	Pass