

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislation Details (With Text)

File #: 0088-21 Version: A Name:

Type: Communication Status: Passed

File created: 2/4/2021 In control: Finance and Personnel Committee

On agenda: Final action: 2/17/2021

Title: Subject: Communication sponsored by Chairman Tate requesting authorization for the Mayor and City

Clerk to sign an agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to two buses and agreeing to a reduction of future State shared

revenue payments to pay for the local share.

Recommendation of the Finance and Personnel Committee on 02-08-2021: To Approve

Fiscal Note: Up to \$418,328 in reduced state shared revenue payments amortized over ten annual

installments at zero percent interest starting the year that the reimbursement occurs.

Sponsors:

Indexes:

Code sections:

**Attachments:** 1. Finance and Personnel Committee 02-08-2021, 2. #0088-21 Resolution

Date	Ver.	Action By	Action	Result
2/17/2021	Α	Common Council	Approved	
2/8/2021	Α	Finance and Personnel Committee	Recommended For Approval	Pass

**Subject:** Communication sponsored by Chairman Tate requesting authorization for the Mayor and City Clerk to sign an agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to two buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

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