

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details (With Text)

File #: 0271-21 Version: A Name:

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File created: 4/9/2021 In control: Planning Heritage and Design Commission

On agenda: 5/4/2021 Final action: 5/4/2021

Title: Subject: Review of the proposed establishment of the project plan, boundaries, and creation of Tax

Incremental District No. 26 and consideration of an approving resolution. (PHDC-21)

Recommendation of the Planning, Heritage, and Design Commission on 04-14-21: That the proposed project plan, boundaries, and creation of Tax Incremental District No. 26 be approved and a resolution

adopted.

Fiscal Note: Tax Incremental District No. 26 is projected to generate \$18,357,095.00 of increment to

fund projects identified in the project plan for a period of 27 years.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Racine TID No. 26 Project Plan Draft, 2. PH Notice (w. Legal Notice) - Proposed TID No. 26, 3.

PHDC Resolution 01-21, 4. #0271-21 Resolution

Date	Ver.	Action By	Action	Result
5/4/2021	Α	Common Council	Approved	Pass
4/14/2021	Α	Planning Heritage and Design	Recommended For Approval	Pass

Subject: Review of the proposed establishment of the project plan, boundaries, and creation of Tax Incremental District No. 26 and consideration of an approving resolution. (PHDC-21)

Recommendation of the Planning, Heritage, and Design Commission on 04-14-21: That the proposed project plan, boundaries, and creation of Tax Incremental District No. 26 be approved and a resolution adopted.

Fiscal Note: Tax Incremental District No. 26 is projected to generate \$18,357,095.00 of increment to fund projects identified in the project plan for a period of 27 years.