

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislation Details (With Text)

File #: 0440-21 Version: A Name: Communication

Type: Communication Status: Passed

File created: 5/20/2021 In control: Community Development Block Grant Advisory

Board

On agenda: Final action: 6/1/2021

Title: Subject: Communication sponsored by Mayor Mason requesting an allocation of \$244,960 for

Community Development Block Grant (CDBG)-funded economic development activities.

Recommendation of the CDBG Advisory Board on 05/24/2021: that the CDBG Advisory Board recommend to the Common Council that the \$244,960 in CDBG funds allocated for economic development activities as part of the FY 2020 Annual Action Plan be obligated to Legacy Redevelopment Corporation (LRC) to undertake eligible activities as indicated in their submitted application and in accordance with all Federal, State, and local regulations. Further, that the Mayor

and City Clerk be authorized to execute all necessary written agreements.

Fiscal Note: Sufficient funds exist to satisfy the obligation incurred through this proposed action. The City has allocated the \$244,960 to be encumbered through this action via the economic development

set-aside in the FY 2020 Annual Action Plan.

Sponsors:

Indexes:

**Code sections:** 

**Attachments:** 1. Memo- CDBG Economic Development, 2. #0440-21 Resolution

Date	Ver.	Action By	Action	Result
6/1/2021	Α	Common Council	Approved	Pass
5/24/2021	Α	Community Development Block Grant Advisory Board	Recommended For Approval	Pass

**Subject:** Communication sponsored by Mayor Mason requesting an allocation of \$244,960 for Community Development Block Grant (CDBG)-funded economic development activities.

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**Fiscal Note:** Sufficient funds exist to satisfy the obligation incurred through this proposed action. The City has allocated the \$244,960 to be encumbered through this action via the economic development set-aside in the FY 2020 Annual Action Plan.