



Legislation Details (With Text)

File #: 0563-21 **Version:** A **Name:** Subject: Communication sponsored by Chairman Tate requesting authorization for the Mayor and City Clerk to sign a revised agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to seven buses and agreeing

Type: Communication **Status:** Passed

File created: 7/7/2021 **In control:** Finance and Personnel Committee

On agenda: **Final action:** 7/20/2021

Title: Subject: Communication sponsored by Alder Tate II. requesting authorization for the Mayor and City Clerk to sign a revised agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to seven buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

Recommendation of the Finance and Personnel Committee on 07-12-2021: To Approve

Fiscal Note: Up to \$1,247,532 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Finance and Personnel Committee 07-12-2021-- Revised VW Round 1 agreement, 2. #0563-21 Resolution

Date	Ver.	Action By	Action	Result
7/20/2021	A	Common Council	Approved	Pass
7/12/2021	A	Finance and Personnel Committee	Recommended For Approval	Pass

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