

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Details**

File #: 0563-21 Version: A Name: Subject: Communication sponsored by Chairman

Tate requesting authorization for the Mayor and City

Clerk to sign a revised agreement with the

Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to seven buses

and agreeing

Type: Communication Status: Passed

File created: 7/7/2021 In control: Finance and Personnel Committee

On agenda: Final action: 7/20/2021

Title: Subject: Communication sponsored by Alder Tate II. requesting authorization for the Mayor and City

Clerk to sign a revised agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to seven buses and agreeing to a reduction of future State shared

revenue payments to pay for the local share.

Recommendation of the Finance and Personnel Committee on 07-12-2021: To Approve

Fiscal Note: Up to \$1,247,532 in reduced state shared revenue payments amortized over ten annual

installments at zero percent interest starting the year that the reimbursement occurs.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Finance and Personnel Committee 07-12-2021-- Revised VW Round 1 agreement, 2. #0563-21

Resolution

Date	Ver.	Action By	Action	Result
7/20/2021	Α	Common Council	Approved	Pass
7/12/2021	Α	Finance and Personnel Committee	Recommended For Approval	Pass