



Legislation Details (With Text)

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|----------------------|--|----------------------|---|--------------|--|
| File #: | 0576-21 | Version: | A | Name: | Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service. |
| Type: | Communication | Status: | | | Passed |
| File created: | 7/8/2021 | In control: | | | Finance and Personnel Committee |
| On agenda: | | Final action: | | | 7/20/2021 |
| Title: | Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service. | | | | |
| | Recommendation of the Finance and Personnel Committee on 07-12-2021: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement. | | | | |
| | Fiscal Note: The Racine Water Utility applied for a Safe Drinking Water Loan through the State of Wisconsin. The Financial Assistance Agreement will make available up to \$1,610,120 in a principal forgiveness loan for lead service lateral replacements. | | | | |

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM.1 (1), 2. Financial Assistance Agreement Resolution, 3. #0576-21 Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------------------|--------------------------|--------|
| 7/20/2021 | A | Common Council | Approved as Presented | Pass |
| 7/12/2021 | A | Finance and Personnel Committee | Recommended For Approval | Pass |

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