



## Legislation Details

<b>File #:</b>	0576-21	<b>Version:</b>	A	<b>Name:</b>	Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service.
<b>Type:</b>	Communication	<b>Status:</b>			Passed
<b>File created:</b>	7/8/2021	<b>In control:</b>			Finance and Personnel Committee
<b>On agenda:</b>		<b>Final action:</b>			7/20/2021
<b>Title:</b>	Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service.				
	Recommendation of the Finance and Personnel Committee on 07-12-2021: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement.				
	Fiscal Note: The Racine Water Utility applied for a Safe Drinking Water Loan through the State of Wisconsin. The Financial Assistance Agreement will make available up to \$1,610,120 in a principal forgiveness loan for lead service lateral replacements.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. ABM.1 (1), 2. Financial Assistance Agreement Resolution, 3. #0576-21 Resolution				

Date	Ver.	Action By	Action	Result
7/20/2021	A	Common Council	Approved as Presented	Pass
7/12/2021	A	Finance and Personnel Committee	Recommended For Approval	Pass