



Legislation Details

File #: 0341-22 **Version:** A **Name:** Amendment to the CDBG Mico-Enterprise Assistance
Type: Communication **Status:** Passed
File created: 5/6/2022 **In control:** Community Development Block Grant Advisory Board
On agenda: 5/17/2022 **Final action:** 5/17/2022
Title: Subject: Communication sponsored by Mayor Mason regarding an amendment to the CDBG Micro-Enterprise Assistance contract with Legacy Redevelopment Corporation for the existing 2020 CDBG allocation..

Recommendation of the CDBG Advisory Board on 5/9/2022: To approve the contract amendment to allow for loan products to be shifted from amortizing loans to five-year forgivable loans with required technical assistance.

Fiscal Note: The total CDBG budget will remain unchanged.

Sponsors:

Indexes:

Code sections:

Attachments: 1. MEMO_LRC_MicroFund_5.9.2022, 2. #0341-22 Resolution

Date	Ver.	Action By	Action	Result
5/17/2022	A	Common Council	Approved as Presented	Pass
5/9/2022	A	Community Development Block Grant Advisory Board	Recommended For Approval	Pass