



Legislation Details (With Text)

File #: 0402-22 **Version:** A **Name:**
Type: Communication **Status:** Passed
File created: 5/26/2022 **In control:** Finance and Personnel Committee
On agenda: 6/7/2022 **Final action:** 6/7/2022
Title: Subject: Communication sponsored by Mayor Mason requesting approval of a resolution accepting a grant award of \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment (WEDC CDI) Grant Program on behalf of Venture X Racine for the redevelopment of 440 Main Street.

Recommendation of the Finance and Personnel Committee on 5-31-2022: That the request sponsored by Mayor Mason to approve a resolution supporting acceptance of a grant for \$250,000 from the Wisconsin Economic Development Corporation Community Development Investment (WEDC CDI) Grant Program to Venture X Racine for the redevelopment of 440 Main Street be forwarded to the Common Council with a recommendation for approval and that the Mayor and City Clerk be authorized to execute grant and development agreements with WEDC and Venture X Racine as necessary.

Fiscal Note: No additional City funds will be allocated as a result of this action. The grant control number is 00394. The grant does not require a local match.

Sponsors:

Indexes:

Code sections:

Attachments: 1. MEMO- 440 Main Street CDI Acceptance, 2. #0402-22 Resolution

Date	Ver.	Action By	Action	Result
6/7/2022	A	Common Council	Approved as Presented	Pass
5/31/2022	A	Finance and Personnel Committee	Recommended For Approval	

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