

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details (With Text)

File #: 0595-22 Version: A Name: Allocation of up to 200,000

Type: Communication Status: Passed

File created: 8/5/2022 In control: Community Development Block Grant Advisory

Board

On agenda: 8/16/2022 Final action: 8/16/2022

Title: Subject: Communication sponsored by Mayor Mason requesting an allocation of up to \$200,000 for

Community Development Block Grant (CDBG)-funded economic development activities.

Recommendation of the CDBG Advisory Board on 8/11/2022: that the recommendation to the Common Council that \$200,000 in FY 2021 CDBG funds be allocated to the Wisconsin Women's business Initiative Corporation (WWBIC) for the provision of microenterprise (five or fewer employees, owner operated, low to moderate income) assistance with grants ranging from \$5,000 - \$15,000 and wrap around services providing technical assistance through training and one on one guidance be approved. Further, that the Mayor and City Clerk be authorized to execute all necessary written agreements.

Fiscal Note: Sufficient funds exist to satisfy the obligation incurred through this proposed action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. WWBIC MicroEnterprise CDBG, 2. #0595-22 Resolution

Date	Ver.	Action By	Action	Result
8/16/2022	Α	Common Council	Approved as Presented	Pass
8/11/2022	Α	Community Development Block Grant Advisory Board	Recommended For Approval	Pass

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