

11/28/2022 A Finance and Personnel Committee Recommended For Approval

Subject: Communication sponsored by Alder Taft, on behalf of the Wastewater Utility, requesting review and update of previously authorized Resolution #0552-21.

Recommendation of the Finance and Personnel Committee on 11-28-2022: That the fiscal note of Resolution #0552-21 be updated to read: The Wastewater Utility is applying for a Clean Water Fund Loan. All costs expended attributed to the sewer improvements project may be rolled into the loan, and principal forgiveness may be awarded to reduce the estimated \$21,200,000 amount borrowed.

Fiscal Note: The Wastewater Utility is applying for a Clean Water Fund Loan. All costs expended attributed to the sewer improvements project may be rolled into the loan, and principal forgiveness may be awarded to reduce the estimated \$21,200,000 amount borrowed.