



Legislation Details (With Text)

File #: 0225-23 **Version:** A **Name:** Subject: Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to 2024 Lead Service Line Replacement Project

Type: Communication **Status:** Passed

File created: 3/6/2023 **In control:** Finance and Personnel Committee

On agenda: 4/17/2023 **Final action:** 4/17/2023

Title: Subject: Communication sponsored by Alder Taft, on behalf of the Waterworks Commission submitting a Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the 2024 Lead Service Line Replacement Project.

Recommendation: To Approve with Referral to the Finance & Personnel Committee

Fiscal Note: The aggregate princip

Recommendation of the Finance and Personnel Committee on 04-10-2023: That the Waterworks Commission be allowed Consideration and Approval to submit the Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the 2024 Lead Service Line Replacement Project.

Fiscal Note: The aggregate principal amount of debt for the Project is expected not to exceed \$3,000,000.00, of which 49% may be allocated as Principal Forgiveness for homeowner private side lead service replacement. Funding for the Project to be financed through the FY 2024 WDNR Safe Drinking Water Loan Program at an anticipated rate of 0.25%.

Sponsors:

Indexes:

Code sections:

Attachments: 1. draft comfort resolution_lead svc line replacement, 2. #0225-23 Resolution

Date	Ver.	Action By	Action	Result
4/17/2023	A	Common Council	Approved as Presented	Pass
4/10/2023	A	Finance and Personnel Committee	Recommended For Approval	
3/21/2023	A	Waterworks Commission	Referred	Pass

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