



Legislation Details (With Text)

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|----------------------|---|----------------------|---|--------------|---|
| File #: | 0226-23 | Version: | B | Name: | Subject: Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to 2024 Water Main Replacement Project |
| | | | | | Recommendation: To Approve with Referral to the Finance & Personnel Committee |
| Type: | Communication | Status: | | | Fiscal Note: The aggregate principal amou |
| File created: | 3/6/2023 | In control: | | | Passed |
| On agenda: | 4/17/2023 | Final action: | | | Finance and Personnel Committee |
| Title: | Subject: Communication sponsored by Alder Taft, on behalf of the Waterworks Commission submitting a Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the 2024 Water Main Replacement Project. | | | | |

Recommendation of the Finance and Personnel Committee on 04-10-2023: That the Waterworks Commission be allowed Consideration and Approval to submit the Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the 2024 Water Main Replacement Project.

Fiscal Note: The aggregate principal amount of debt for the Project is expected not to exceed \$9,000,000.00. Funding for the project is to be financed through the FY 2024 WDNR Safe Drinking Water Loan Program at an anticipated rate of 2.5%, with the balance reduced by eligible Principal Forgiveness earned.

Sponsors:

Indexes:

Code sections:

Attachments: 1. draft comfort resolution_ wm replacement, 2. #0226-23 Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------------------|--------------------------|--------|
| 4/17/2023 | B | Common Council | Approved as Presented | Pass |
| 4/10/2023 | B | Finance and Personnel Committee | Recommended For Approval | |
| 3/21/2023 | B | Waterworks Commission | Referred | Pass |

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