

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details

File #: 0475-23 Version: A Name: Home Owner Loan

Type: Communication Status: In Committee

File created: 5/4/2023 In control: Community Development Block Grant Advisory

Board

On agenda: Final action: 5/8/2023

Title: Subject: Request from the Homeowner of 1418 Cleveland Avenue for a CDBG Home Repair Loan

with a match forgivable grant.

Staff Recommendation: Staff recommends that the CDBG Advisory Board approve the request for a

Home Repair Loan and a match forgivable grant for 1418 Cleveland Avenue.

Fiscal Note: Homeowner Repair loans are funded by CDBG HOMEOWNER FIXED INTEREST HOUSING LOAN PROGRAM, ACCOUNT # 2040452440. Loan proceeds are paid back into the fund

and are considered program income.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM_1418Cleveland.docx

Date	Ver.	Action By	Action	Result
5/8/2023	Α	Community Development Block Grant Advisory Board	Approved	Pass