



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 15-00349, **Version:** A

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**Subject:** Communication from the General Manager of the Water Utility Wishing to Discuss the Financial Assistance Agreement for the Safe Drinking Water Loan Fund Program (SDWLFP), Project No. 4887-05, Modifications to High Lift Station. (Res No. 15-0193)

**Recommendation of the Racine Waterworks Commission on 4/28/15:** To approve.

**Recommendation of the Finance & Personnel Committee on 5/11/15:** Recommends that the Mayor and City Clerk be authorized to sign and enter into a Financial Assistance Agreement (FAA) with the Department of Natural Resources, in association with the Safe Drinking Water Loan Program, Project No. 4887-05, Modifications to High Lift Station for the Racine Water Utility. Further recommends that the Mayor and City Clerk be authorized to sign the Municipal Obligation Resolution associated with this Safe Drinking Water Loan.

**Fiscal Note:** The loan is in the amount of \$1,931,200 at an interest rate of 1.65% and repayment of the loan will be provided by revenues of the Racine Water Utility.