



## Legislation Text

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**File #:** Res.15-0178, **Version:** A

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Alderman Shakoor

### REC Adjustment Grant for Small Businesses

Resolved, that the Mayor and City Clerk are authorized to create a REC Adjustment Grant as described in Authority Resolution 15-11 to assist the growth of commercial businesses and increase the occupancy of existing commercial space.

Fiscal Note: Intergovernmental Sewer Revenue Sharing funds are available for the grant. \$25,000.00 annually would ensure sufficient coverage based on review of past REC fees on existing commercial buildings. This estimate will be adjusted based on actual experience after the grant program is established.