



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 0512-16, **Version:** A

Subject: Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

Recommendation of the Loan Board of Review on June 9, 2016: to report the action on this file to the Common Council.

Recommendation of the Loan Board of Review on June 16, 2016: to defer this item until the next meeting.

Recommendation of the Loan Board of Review on August 11, 2016: to defer this item.

Recommendation: That the Loan Board of Review receive and file this item.