



# City of Racine

City Hall  
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Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** 0531-16, **Version:** A

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**Subject:** Communication from the General Manager Presenting a Refinancing Opportunity for a 2007 Bond Issue - Brad Viegut from R. W. Baird Invited to the Meeting (Res Nos. 0266-16 & 0296-16)

**Recommendation of the Racine Waterworks Commission on 6/28/16:** To approve

**Recommendation of the Finance & Personnel Committee on 7/25/16:** Approve refinancing the callable maturities of the April 7, 2007 Water System Mortgage Revenue Refunding Bonds for calendar years 2017-2020.

**Fiscal Note:** Refinancing of this bond issue has the potential of saving the Water Utility approximately \$365,000 over the remaining five years of the loan.