



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislation Text

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**File #:** Res.0266-16, **Version:** A

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Alderman Shakoor

Refinancing Opportunity for a 2007 Bond Issue

Resolved, that the refinancing if the callable maturities of the April 7, 2007 Water System Mortgage Revenue Refunding Bonds for calendar years 2017-2020 is approved.

Fiscal Note: Refinancing of this bond issue has the potential of saving the Water Utility approximately \$365,000.00 over the remaining five years of the loan.