



City of Racine

City Hall
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Legislation Text

File #: 0886-16, **Version:** A

Subject: Communication from the Finance Director requesting to have Bradley Viegut from Robert W. Baird & Co. appear before the Finance and Personnel Committee at their next scheduled meeting on Monday, October 24, 2016 to discuss refunding the City's 2016 Note Anticipation Notes and other prior issues. (Res No. 0375-16)

Recommendation of the Finance & Personnel Committee on 10/24/16: The refunding plan for the City's 2016 Capital Projects and other previous issues be approved as presented with an award resolution to be presented at the November 15, 2016 Common Council Meeting.

Fiscal Note: This refunding provides the long term bonding for the City's 2016 Capital Projects and provides an estimated present value saving of \$198,786 on refunded portions of 2006, 2007, 2008 and 2011 long term debt.