



Legislation Text

File #: Res.0404-16, **Version:** A

Alderman McCarthy

2017 Lease Agreements for Office Space

Resolved, that the Mayor and City Clerk are authorized and directed to enter into lease agreements for 2017 for rental of office space in City Hall, City Hall Annex and the Safety Building at the rental rates as submitted. Racine Symphony, Choral Arts Society, Root-Pike Watershed, Women's Resource Center and Neighborhood Watch will not pay increased rental rates for 2017.

Fiscal Note: Rental rates will increase in 2017 for all rental spaces (except the non-profit groups listed) due to the 2016 Consumer Price Index increasing by 2.2%. These leases will generate a total annual revenue of approximately \$121,970.16.