



City of Racine

City Hall
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Legislation Text

File #: 1120-16, **Version:** A

Subject: Request by the Executive Director of the Redevelopment Authority recommending approval of a contract for 2017 small business development services between the City of Racine and Gateway Technical College for the operation of the Launch Box Co-working Space. (Res No. 0027-17)

Recommendation of the Redevelopment Authority on 1-9-16: That the contract and funding for the Launch Box Co-working Space through the City's Intergovernmental Fund be approved and that the Mayor and City Clerk be authorized and directed to enter into an agreement with Gateway Technical College.

Recommendation of the Finance & Personnel Committee on 1/23/17: That the contract and funding for the Launch Box Co-working Space through the City's Intergovernmental Fund be approved and that the Mayor and City Clerk be authorized and directed to enter into an agreement with Gateway Technical College.

Fiscal Note: The 2017 request from Launch Box is budgeted for \$50,000, which is \$49,930 less than the 2016 grant (total 2016 grant was \$99,930). Funding for the request was budgeted within the City's 2017 Capital Budget using Intergovernmental Funds. This will be the last year that the City will budget for operational expenses for Launch Box.