



City of Racine

City Hall
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Racine, WI 53403
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Legislation Text

File #: 1122-16, **Version:** A

Subject: Request by the Executive Director of the Redevelopment Authority recommending approval and renewal of a professional services contract between the City of Racine and the Racine County Economic Development Corporation (RCEDC) for General Economic Development services. (Res No. 0024-17)

Recommendation of the Redevelopment Authority on 1-9-17: That the contract and funding through the City's Intergovernmental Fund for General Economic Development Services be approved and that the Mayor and City Clerk be authorized and directed to enter into the agreement with RCEDC.

Recommendation of the Finance & Personnel Committee on 1/23/2017: That the contract and funding through the City's Intergovernmental Fund for General Economic Development Services be approved and that the Mayor and City Clerk be authorized and directed to enter into the agreement with RCEDC.

Fiscal Note: The 2017 professional services contract with RCEDC is budgeted for \$80,000 and represents a 15% increase from the 2016 contract. Funding for the request was budgeted within the City's 2017 General Budget (Department of City Development, Economic Development, 16002 52260).