



City of Racine

City Hall
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Legislation Text

File #: 17-17, **Version:** A

Subject: Communication from the City Administrator forwarding the request of Fischer USA, Inc. to purchase City park land to enable the expansion of its Racine plant. (Res No. 0049-17)

Recommendation of the Board of Parks, Recreation & Cultural Services on 2/8/17: To approve Fischer USA Inc.'s offer to purchase 32,760 SF of Pierce Woods Park to allow for the expansion of their facility.

Recommendation of the Finance & Personnel Committee on 2/13/17: Authorize the Mayor and City Clerk to enter into an agreement allowing Fischer USA to purchase 32,760 sq. ft. of land in Pierce Woods Park subject to conditions at a purchase price of \$40,000.00. Further recommend that Fischer USA be allowed to purchase an exclusive ten year option for \$1,000.00 on an additional 32,760 sq. ft. parcel at a price to be negotiated should they choose to exercise the option. Further recommend that proceeds from the sale of the land be fully allocated to supplement the budget for citywide tree replacements.

Fiscal Note: The \$40,000.00 proceeds from the property sale will be used exclusively to supplement the purchase of replacement trees citywide.