



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 54-17, **Version:** A

Subject: Communication from the General Manager of the Water Utility wishing to discuss the Financial Assistance Agreement for the Safe Drinking Water Loan Fund Program (SDWLFP), Project No. 4887-08, Private Lead Service Lateral Replacements (Res No. 0047-17)

Recommendation of the Waterworks Commission on 1/31/17: That the Mayor and City Clerk be authorized to sign the Financial Assistance Agreement for the Safe Drinking Water Loan Fund Program relating to Project No. 4887-08, Private Lead Service Lateral Replacements.

Recommendation of the Finance & Personnel Committee on 2/13/17: That the Mayor and City Clerk be authorized to sign the Financial Assistance Agreement for the Safe Drinking Water Loan Fund Program relating to Project No. 4887-08, Private Lead Service Lateral Replacements.

Fiscal Note: This loan is in the amount of \$500,000 and contains principal forgiveness in an amount up to \$500,000 for private lead service lateral replacements.