

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Text**

File #: 109-17, Version: A

**Subject:** A request by the Executive Director of the Redevelopment Authority to consider RDA Resolution 17-11 recommending approval of a new "White Box" Incentive program to encourage investment in older buildings by incentivizing conformity with new building code requirements. (Res No. 0055-17)

**Recommendation of the Redevelopment Authority on 2-6-17:** That the White Box incentive program along with its details and application be approved. The City's Chief Building Inspector will staff the program and provide staff review of plans to the Downtown Area Design Review Commission, who will then provide a recommendation to the RDA for funding each incentive.

**Recommendation of the Finance & Personnel Committee on 2/13/17:** That the White Box incentive program along with its details and application be approved. The City's Chief Building Inspector will staff the program and provide staff review of plans to the Downtown Area Design Review Commission, who will then provide a recommendation to the RDA for funding each incentive.

**Fiscal Note:** \$100,000 was budgeted in the 2017 Intergovernmental Revenue Fund Capital Budget for a \$100,000 White Box Incentive. The incentives will be granted for first floor, building code related improvements (plumbing, electrical, HVAC, bathrooms, ADA compliance), at a maximum of \$10/s.f. and up to \$20,000 per project; approximately 7 incentives will be provided to building owners and leaseholders in 2017.