



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: Res.0049-17, **Version:** A

Alderman Shakoor

Fischer USA, Inc. Purchase of City Park Land

Resolved, that the Mayor and City Clerk are authorized to enter into an agreement allowing Fischer USA, Inc. to purchase 32,760 sq. ft. of land in Pierce Woods Park subject to conditions at a purchase price of \$40,000.00.

Further resolved, that Fischer USA, Inc. is allowed to purchase an exclusive ten year option for \$1,000.00 on an additional 32,760 sq. ft. parcel at a price to be negotiated should they choose to exercise the option.

Further resolved, that proceeds from the sale of the land be fully allocated to supplement the budget for citywide tree replacements.

Fiscal Note: The \$40,000.00 proceeds from the property sale will be used exclusively to supplement the purchase of replacement trees citywide.