

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: Res.0055-17, Version: A

Alderman Shakoor

RDA Resolution No. 17-11 - White Box Incentive Program

Resolved, that the White Box incentive program along with its details and application are approved.

Further resolved, that the City's Chief Building Inspector will staff the program and provide staff review of plans to the Downtown Area Design Review Commission, who will then provide a recommendation to the RDA for funding each incentive.

<u>Fiscal Note</u>: \$100,000.00 was budgeted in the 2017 Intergovernmental Revenue Fund Capital Budget for a \$100,000.00 White Box Incentive. The incentives will be granted for first floor, building code related improvements (plumbing, electrical, HVAC, bathrooms, ADA compliance), at a maximum of \$10.00 per square foot and up to \$20,000.00 per project; approximately seven incentives will be provided to building owners and leaseholders in 2017.