

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Text

File #: 184-17, Version: A

Subject: (Direct Referral) Reduce retainage from 5% to 3% on Contract 20160015, 2016 Concrete Reconstruction - Kinzie Avenue (R1), Cornerstone Pavers, LLC., contractor. (Res No. 0085-17)

Recommendation of the Public Works and Services Committee on 02-28-17: That retainage be reduced from 5% to 3% on Contract 20160015, 2016 Concrete Reconstruction - Kinzie Avenue (R1), Cornerstone pavers, LLC., contractor

Fiscal Note: This will reduce the retainage from \$37,695.84 to \$22,617.51.